



PracticalTek

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Inventory Management Overview

This course focuses on the Inventory Management modules and their many features. Essentially, Inventory Management presides over the movement of materials from purchase orders, jobs, shipping, sales orders etc. Goods can be shipped from inventory/stock, received to a job etc. Inventory Management also specifies transaction types such as make to order, or make to stock. All of these transactions impact revenue, and as a result the General Ledger is closely tied/impacted by them.

Topics:

- Warehouses/Bins
 - Setups, Considerations
- Issue/Return Material
- Transfer Orders
- Min/Max/Safety Stock Levels
- Ship/Receive
 - From Job/Stock
- Stock Adjustments
- Customer/Supplier Managed Inventory
- Fulfilment and Allocations
- Kanban
 - Replenishment
- MRP
 - Job Status Maintenance
- Reports/Trackers/Dashboards